

**Chicago Public Schools - Office of Innovation & Incubation
2015-16 Financial & Compliance Performance Report**

School:	Chicago Collegiate Charter School	School ID:	400161
Address:	11816 S. Indiana	Financial Management & Compliance Accountability Version:	H
Phone:	(773) 536-9098	Term of Agreement:	2013-2018
Grades Served:	4th-7th		

Financial Management and Compliance

Category	Indicator	Performance
	Change in Net Assets	4
	Liquidity/Current Ratio	4
	Net Asset Ratio	4
	Cash on Hand Ratio	1
	Loan Delinquency	4
Financial Condition	Budget	3
Financial Practices	Annual Audit	4
Compliance	Legal Compliance	1
	Budget	4
	Quarterly Statements	4
	Audit	4
Reporting	CPS/State/Federal Compliance	1

Chicago Collegiate Charter School
FY16 Scorecard

FY16 Change in Net Assets			
FY16 Surplus/(Deficit)	<u>145,827</u>	Actually change in net assets greater than budgeted change in net assets	<u>4</u>
FY16 Budgeted Surplus /(Deficit)	46,196		

Current Ratio			
Ratio Range	Performance Score	Current Ratio	<u>1.95</u>
	0 1	Performance Score	<u>4</u>
	1 2		
	1.1 3		
	1.3 4		
		Current Assets	383,005
		Current Liabilities	196,762

Net Asset Ratio			
Ratio Range	Performance Score	Net Asset Ratio	<u>33.78%</u>
	0 1	Performance Score	<u>4</u>
	0.1 2		
	0.2 3	Total Net Assets	543,290
	0.3 4	Total Assets	1,608,326

Cash on Hand Ratio			
Ratio Range	Performance Score	Cash on Hand Ratio	<u>0.20</u>
	0 1	Performance Score	<u>1</u>
	0.75 2		
	1 3	Year-end Cash Balance	47,735
	3 4	Est. Monthly Cash Expenses	242,796
		Total FY Expenses	3,330,426
		Less: Depreciation	(211,541)
		Less: In-kind Contribution Expense	(205,328)
		Est. Total Cash Expenses	2,913,557
		Est. Monthly Cash Expenses (/12)	242,796

Loan Delinquency			
No late payments	Performance Score		<u>4</u>

FY17 Budget			
	Performance Score		<u>3</u>

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FY16 Annual Audit		
Audit Opinion:	Unqualified	4
Significant Deficiencies / Material Weakness:	None	

Compliance		
Findings:	1 Repeat Finding: Administering Medication	1

Reporting - Timeliness or not Submitted		
FY16 Budget	On time	4
FY16 Quarterly Statements	On time	4
FY16 Audit	On time	4
CPS/Fed/State Compliance	Not Submitted- Board Meeting Schedule, Saff List Submitted Late- Conflict of Interest Policy, Ethics Policy	1